



GRUPA PBG

(RAFAKO spółka akcyjna with its registered office at ul. Łąkowa 33, Racibórz, Poland, entered in the Business Register of the National Court Register under No. 0000034143)

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: February 21st 2018

Subject: Fulfilment of one of two conditions precedent under conditional agreement for construction of two steam units (2x50 MW) on Lombok Island in Indonesia (RB 10/2018)

Contents:

Current Report No. 10/2018

Further to Current Reports No. 27/2017 and No. 66/2017, the Management Board of RAFAKO S.A. (the "Company") announces that on February 21st 2018 one of the two conditions precedent under the conditional agreement entered into between a consortium comprising the Company and PT. Rekayasa Industri of Indonesia, as the Consortium Leader, (the "Consortium") and PT. PLN (PERSERO), JALAN TRUNOJOYO BLOK M I/135, KEBAYORAN BARU, JAKARTA 12160, INDONESIA (the "Employer"), providing for the construction of two steam units (2x50 MW) on Lombok Island (Indonesia) (the "Agreement"), was fulfilled. The condition precedent, i.e. the availability of a financing package, was satisfied through the execution of a financing agreement by the Employer with Bank Gospodarstwa Krajowego (BGK), secured by an insurance policy from Korporacja Ubezpieczeń Kredytów Eksportowych S.A. (KUKE) (both BGK and KUKE S.A. are part of the Polish Development Fund Group).

The other condition precedent, i.e. the confirmation of handing over of the Construction Site by the Employer, has not been fulfilled yet.

Legal basis: Art. 17.1 of the Market Abuse Regulation – inside information.

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Dusiło, Vice President of the Management Board